

Status: Settlement

CONTRACTOR'S FINAL RELEASE AND WAIVER OF LIEN

Project/Owner
Project Number _____
Owner: _____
Authorized Representative _____
Project Address _____
County _____ City _____
State _____ Zip _____

Contractor
Contractor License/Registration # _____
Company _____
Contractor Name _____
Address _____
County _____ City _____
State _____ Zip _____
Original Agreed Project Final Rate \$ _____

TO ALL WHOM IT MAY CONCERN:

For good and valuable consideration lessor than Original Agreed Project Final Rate for above described project, as the *Settlement* between the undersigned Contractor and Owner/Authorized Resident, the receipt and sufficiency of which is hereby acknowledged, the undersigned Contractor hereby waives, discharges, and releases any and all liens, claims, and rights to liens against the above-mentioned property, and any and all other property owned by, or the title to which is in the name of, the above-referenced Owner/Authorized Resident.

Furthermore, the undersigned Contractor waives, discharges, and releases any and all liens, claims, and rights to liens against the same, and against any and all funds the Owner/Authorized Resident appropriated or made available for said Contractor's participation of said projects. This is also applicable to any and all warrants drawn upon or issued against any such funds or monies, which the undersigned Contractor may have, acquire, or may hereafter owe or possess as a result of the furnishing of labor, accessories, appliances, electronics, equipment, incidentals, permits, materials, miscellaneous items, rentals, diversified services, supplies, and/or tools, and the performance of work by the Contractor on or in connection with said project. This applies whether under and pursuant to the above-mentioned contract between the Contractor and the Owner/Authorized Resident pertaining to said project or otherwise, and which said liens, claims or rights of lien may arise and exist.

The undersigned further hereby acknowledges that the *Settlement* sum of \$ _____ **(Spell-Out-Dollar-Amount)** which the Contractor receives constitutes the entire unpaid balance due the undersigned in connection with said project whether under said contract or otherwise and that the payment of said sum to the Contractor will constitute payment in full and will fully satisfy any and all liens, claims, and demands which the Contractor may have or assert against the Owner/Authorized Representative in connection with said contract or project.

This "CONTRACTOR'S FINAL RELEASE & WAIVER OF LIEN" is signed by the primary, aforementioned parties to this agreement, and by 2 witnesses on this month, day, and in this year ____/____/____.

Contractor

Owner/Authorized Representative

Witness 1: _____

Witness 2: _____

This "Contractor's Final Release & Waiver-Release of Lien" is prepared under the auspices of HGRBS. This is not intended for actual use as-is. Always confer with your attorney before using or approving any legal forms, including contracts.